

# OFFERING MEMORANDUM

ID – BOISE APN 015100020030

BY OWNER-AGENT. A principal(s) of BREG Land Holdings, LLC, dba Bluebird Land Ventures, is a MO real estate licensee, transacting solely on the company's behalf. No agency representation exists.

BREG Land Holdings, LLC is not a real estate brokerage.

CAVEAT EMPTOR. Buyer bears responsibility for verifying all information on the Property.

Seller has the legal right to sell the Property, either through ownership or an existing purchase agreement.





#### Dear Sir/Madam

Thank you for considering Bluebird Land Ventures as your partner in real estate! As a **private**, **veteran-owned real estate investment company**, we take pride in our commitment to integrity, community, and service.

#### Why Choose Bluebird Land Ventures?

- 1. Integrity: Our offering memorandum is meticulously crafted to provide you with all the essential information upfront. No hidden traps, no secret passages—just straightforward details to empower your decision-making process.
- 2. Community: We believe in the strength of community. Whether you're envisioning a cozy cabin, a sprawling ranch, or a serene plot of land, we're here to help you find your nest. Our goal isn't just to sell properties; it's to promote thriving communities where you'll feel right at home.
- 3. Service: As a veteran-owned company, we understand the value of service. Our team stands ready to assist you every step of the way. Have questions? Curiosities? We've got your six. And to respect your time, we've made our offering memorandum comprehensive, so you won't need a lengthy discovery call.

#### What's Inside the Offering Memorandum?

• Complete Transparency: From property specifications to neighborhood insights, we've left no stone unturned. Consider it your real estate roadmap—no need to play detective! Moreover, we maintain the legal right to sell all properties that we offer, either through ownership or an existing purchase agreement.

#### **Two Paths to Your Dream Property**

- 1. Cash Option: The express route for those ready to fly away with this deal. Cash in hand, deed in pocket—let's make it happen swiftly.
- 2. Seller Financing Option: Choose from two flexible financing options (available on most offerings).

We are excited about the opportunity to work with you. Feel free to follow the specific contact instructions for this listing to speak with a member of our team about getting your purchase started!

With warm regards,

Josh Travis Founder

3 Attachments:
Purchase Options
Sample Seller Financing Amortization and Payment Schedule Full
Property Due Diligence Report

CAVEAT EMPTOR. Bluebird Land Ventures cannot and does not make any guarantees as to the accuracy of the data/information provided herein.

In all cases, the buyer is responsible for conducting their own research and caveat emptor shall prevail.

BY OWNER-AGENT. A principal(s) of BREG Land Holdings, LLC, dba Bluebird Land Ventures, is a MO real estate licensee, transacting solely on the company's behalf. No agency representation exists nor is implied. BREG Land Holdings, LLC is not a real estate brokerage.





# STANDARD PURCHASE OPTIONS

### **PROPERTY DETAILS**

APN: 15100020030

Size (acres): 0.82

Legal Description: T5 N R4 E Clear Creek Estates 10 Blk 2 Lot 3 Sec 20

| OPTION 1 - CASH PURCHASE |    |           |
|--------------------------|----|-----------|
| Price =                  | \$ | 59,900.00 |
| Escrow Deposit =         | \$ | 500.00    |

| OPTION 2 -<br>Seller Financing A |    |                         |
|----------------------------------|----|-------------------------|
| Price = APR = Term (yrs) =       | \$ | <b>60,000.00</b> 12.00% |
| Down Payment =                   | \$ | 18,000.00               |
| Loan Document Charge =           | \$ | 300.00                  |
| Earnest Money =                  | \$ | 500.00                  |
| Payment Due Date (day):          |    | 3rd                     |
| Grace Period (# of days):        |    | 1                       |
| Monthly Servicing Fee:           | \$ | 35.00                   |
| Late Fee:                        | \$ | 50.00                   |
| Return Check/Payment Fee:        | \$ | 50.00                   |
| Annual Base/Property Taxes:      | \$ | 140.98                  |
| Annual HOA/POA Fees:             | \$ | _                       |

| OPTION 3 -<br>Seller Financing B |             |           |  |  |
|----------------------------------|-------------|-----------|--|--|
| Price =                          | \$          | 60,000.00 |  |  |
| APR =                            |             | 15.00%    |  |  |
| Term (yrs) =                     |             | 2         |  |  |
| Down Payment =                   | \$          | 12,000.00 |  |  |
| Loan Document Charge =           | \$          | 300.00    |  |  |
| Earnest Money =                  | \$ 1,000.00 |           |  |  |
| Payment Due Date (day):          | 3rd         |           |  |  |
| Grace Period (# of days):        |             | 1         |  |  |
| Monthly Servicing Fee:           | \$          | 35.00     |  |  |
| Late Fee:                        | \$          | 50.00     |  |  |
| Return Check/Payment Fee:        | \$          | 50.00     |  |  |
| Annual Base/Property Taxes:      | \$          | 140.98    |  |  |
| Annual HOA/POA Fees:             | \$          | -         |  |  |

NOTE 1: Our seller financing options come with no prepayment penalty and a fixed interest rate. Both options are amortized over 30 years with a balloon payment required at the end of the term. A sample Amoritization Scheulde for each of the above options is included in the offering memoradum for reference only. The financing terms herein are draft and, in all cases, the final terms will only be contained in the final Promissory Note. All financing offered by Bluebird Land Ventures is done in a private capacity only and private loans made by the company will be secured via Deed of Trust or other similar legal instrument. Loan Document Charge is due with Earnest Money. Buyer will be responsible for the payment of all post-purchase taxes and fees, including HOA/POA fees, upon conveyance of the property. Bluebird Land Ventures reserves the right to modify or revoke the options and terms outlined herein at any time. No terms are legally binding until they specified and agreed to in a fully executed Agreement between Bluebird Land Vetunres and the Buyer.

NOTE 2: Taxes and any assessments for the current year, as well as all closing costs/fees, shall be paid by the Buyer. The Buyer sahll also be responsible for obtaining/paying for their own title insurance.

## **Balloon Loan Amortization Schedule**

Loan Date: Jan 9, 2025 Principal: \$42,000.00 # of Payments: 60 Interest Rate: 12.00% Monthly Payment: \$432.02 Balloon Payment: \$41,018.55

#### **Schedule of Payments**

|         |             | Schedule ( | n i ayments |            |             |
|---------|-------------|------------|-------------|------------|-------------|
| Payment | Date        | Principal  | Interest    | Payment    | Balance     |
| 1       | Feb 9, 2025 | \$12.02    | \$420.00    | \$432.02   | \$41,987.98 |
| 2       | Mar 9, 2025 | \$12.14    | \$419.88    | \$432.02   | \$41,975.84 |
| 3       | Apr 9, 2025 | \$12.26    | \$419.76    | \$432.02   | \$41,963.58 |
| 4       | May 9, 2025 | \$12.38    | \$419.64    | \$432.02   | \$41,951.20 |
| 5       | Jun 9, 2025 | \$12.50    | \$419.52    | \$432.02   | \$41,938.70 |
| 6       | Jul 9, 2025 | \$12.63    | \$419.39    | \$432.02   | \$41,926.07 |
| 7       | Aug 9, 2025 | \$12.75    | \$419.27    | \$432.02   | \$41,913.32 |
| 8       | Sep 9, 2025 | \$12.88    | \$419.14    | \$432.02   | \$41,900.44 |
| 9       | Oct 9, 2025 | \$13.01    | \$419.01    | \$432.02   | \$41,887.43 |
| 10      | Nov 9, 2025 | \$13.14    | \$418.88    | \$432.02   | \$41,874.29 |
| 11      | Dec 9, 2025 | \$13.27    | \$418.75    | \$432.02   | \$41,861.02 |
| Year    | 2025        | \$138.98   | \$4,613.19  | \$4,752.17 | \$41,861.02 |
| 12      | Jan 9, 2026 | \$13.41    | \$418.61    | \$432.02   | \$41,847.61 |
| 13      | Feb 9, 2026 | \$13.54    | \$418.48    | \$432.02   | \$41,834.07 |
| 14      | Mar 9, 2026 | \$13.67    | \$418.35    | \$432.02   | \$41,820.40 |
| 15      | Apr 9, 2026 | \$13.81    | \$418.21    | \$432.02   | \$41,806.59 |
| 16      | May 9, 2026 | \$13.95    | \$418.07    | \$432.02   | \$41,792.64 |
| 17      | Jun 9, 2026 | \$14.09    | \$417.93    | \$432.02   | \$41,778.55 |
| 18      | Jul 9, 2026 | \$14.23    | \$417.79    | \$432.02   | \$41,764.32 |
| 19      | Aug 9, 2026 | \$14.37    | \$417.65    | \$432.02   | \$41,749.95 |
| 20      | Sep 9, 2026 | \$14.52    | \$417.50    | \$432.02   | \$41,735.43 |
| 21      | Oct 9, 2026 | \$14.66    | \$417.36    | \$432.02   | \$41,720.77 |
| 22      | Nov 9, 2026 | \$14.81    | \$417.21    | \$432.02   | \$41,705.96 |
| 23      | Dec 9, 2026 | \$14.96    | \$417.06    | \$432.02   | \$41,691.00 |
| Year    | 2026        | \$170.02   | \$5,014.17  | \$5,184.19 | \$41,691.00 |
| 24      | Jan 9, 2027 | \$15.11    | \$416.91    | \$432.02   | \$41,675.89 |
| 25      | Feb 9, 2027 | \$15.26    | \$416.76    | \$432.02   | \$41,660.63 |
| 26      | Mar 9, 2027 | \$15.41    | \$416.61    | \$432.02   | \$41,645.22 |
| 27      | Apr 9, 2027 | \$15.56    | \$416.46    | \$432.02   | \$41,629.66 |
| 28      | May 9, 2027 | \$15.72    | \$416.30    | \$432.02   | \$41,613.94 |
| 29      | Jun 9, 2027 | \$15.88    | \$416.14    | \$432.02   | \$41,598.06 |
| 30      | Jul 9, 2027 | \$16.03    | \$415.99    | \$432.02   | \$41,582.03 |
| 31      | Aug 9, 2027 | \$16.20    | \$415.82    | \$432.02   | \$41,565.83 |
| 32      | Sep 9, 2027 | \$16.36    | \$415.66    | \$432.02   | \$41,549.47 |
| 33      | Oct 9, 2027 | \$16.52    | \$415.50    | \$432.02   | \$41,532.95 |
|         |             |            |             |            |             |

| 34   | Nov 9, 2027 | \$16.69  | \$415.33    | \$432.02    | \$41,516.26                |
|------|-------------|----------|-------------|-------------|----------------------------|
| 35   | Dec 9, 2027 | \$16.85  | \$415.17    | \$432.02    | \$41,499.41                |
| Year | 2027        | \$191.59 | \$4,992.60  | \$5,184.19  | \$41,499.41<br>\$41,499.41 |
|      |             | ·        | . /         |             |                            |
| 36   | Jan 9, 2028 | \$17.02  | \$415.00    | \$432.02    | \$41,482.39                |
| 37   | Feb 9, 2028 | \$17.19  | \$414.83    | \$432.02    | \$41,465.20                |
| 38   | Mar 9, 2028 | \$17.36  | \$414.66    | \$432.02    | \$41,447.84                |
| 39   | Apr 9, 2028 | \$17.54  | \$414.48    | \$432.02    | \$41,430.30                |
| 40   | May 9, 2028 | \$17.71  | \$414.31    | \$432.02    | \$41,412.59                |
| 41   | Jun 9, 2028 | \$17.89  | \$414.13    | \$432.02    | \$41,394.70                |
| 42   | Jul 9, 2028 | \$18.07  | \$413.95    | \$432.02    | \$41,376.63                |
| 43   | Aug 9, 2028 | \$18.25  | \$413.77    | \$432.02    | \$41,358.38                |
| 44   | Sep 9, 2028 | \$18.43  | \$413.59    | \$432.02    | \$41,339.95                |
| 45   | Oct 9, 2028 | \$18.62  | \$413.40    | \$432.02    | \$41,321.33                |
| 46   | Nov 9, 2028 | \$18.80  | \$413.22    | \$432.02    | \$41,302.53                |
| 47   | Dec 9, 2028 | \$18.99  | \$413.03    | \$432.02    | \$41,283.54                |
| Year | 2028        | \$215.87 | \$4,968.32  | \$5,184.19  | \$41,283.54                |
| 48   | Jan 9, 2029 | \$19.18  | \$412.84    | \$432.02    | \$41,264.36                |
| 49   | Feb 9, 2029 | \$19.37  | \$412.65    | \$432.02    | \$41,244.99                |
| 50   | Mar 9, 2029 | \$19.57  | \$412.45    | \$432.02    | \$41,225.42                |
| 51   | Apr 9, 2029 | \$19.76  | \$412.26    | \$432.02    | \$41,205.66                |
| 52   | May 9, 2029 | \$19.96  | \$412.06    | \$432.02    | \$41,185.70                |
| 53   | Jun 9, 2029 | \$20.16  | \$411.86    | \$432.02    | \$41,165.54                |
| 54   | Jul 9, 2029 | \$20.36  | \$411.66    | \$432.02    | \$41,145.18                |
| 55   | Aug 9, 2029 | \$20.56  | \$411.46    | \$432.02    | \$41,124.62                |
| 56   | Sep 9, 2029 | \$20.77  | \$411.25    | \$432.02    | \$41,103.85                |
| 57   | Oct 9, 2029 | \$20.98  | \$411.04    | \$432.02    | \$41,082.87                |
| 58   | Nov 9, 2029 | \$21.19  | \$410.83    | \$432.02    | \$41,061.68                |
| 59   | Dec 9, 2029 | \$21.40  | \$410.62    | \$432.02    | \$41,040.28                |
| Year | 2029        | \$243.26 | \$4,940.93  | \$5,184.19  | \$41,040.28                |
| 60   | Jan 9, 2030 | \$21.73  | \$410.41    | \$432.14    | \$41,018.55                |
| Year | 2030        | \$21.73  | \$410.41    | \$432.14    | \$41,018.55                |
|      | Totals      | \$981.45 | \$24,939.60 | \$25,921.05 | \$41,018.55                |
|      |             | 7        | 7-7-7-00    |             | +,52550                    |

## **Balloon Loan Amortization Schedule**

Loan Date: Jan 9, 2025 Principal: \$48,000.00 # of Payments: 24 Interest Rate: 15.00% Monthly Payment: \$606.93 Balloon Payment: \$47,807.34

### **Schedule of Payments**

|         |             |           | of a ayments |             |             |
|---------|-------------|-----------|--------------|-------------|-------------|
| Payment | Date        | Principal | Interest     | Payment     | Balance     |
| 1       | Feb 9, 2025 | \$6.93    | \$600.00     | \$606.93    | \$47,993.07 |
| 2       | Mar 9, 2025 | \$7.02    | \$599.91     | \$606.93    | \$47,986.05 |
| 3       | Apr 9, 2025 | \$7.11    | \$599.82     | \$606.93    | \$47,978.94 |
| 4       | May 9, 2025 | \$7.19    | \$599.74     | \$606.93    | \$47,971.75 |
| 5       | Jun 9, 2025 | \$7.28    | \$599.65     | \$606.93    | \$47,964.47 |
| 6       | Jul 9, 2025 | \$7.38    | \$599.55     | \$606.93    | \$47,957.09 |
| 7       | Aug 9, 2025 | \$7.47    | \$599.46     | \$606.93    | \$47,949.62 |
| 8       | Sep 9, 2025 | \$7.56    | \$599.37     | \$606.93    | \$47,942.06 |
| 9       | Oct 9, 2025 | \$7.66    | \$599.27     | \$606.93    | \$47,934.40 |
| 10      | Nov 9, 2025 | \$7.75    | \$599.18     | \$606.93    | \$47,926.65 |
| 11      | Dec 9, 2025 | \$7.85    | \$599.08     | \$606.93    | \$47,918.80 |
| Year    | 2025        | \$81.20   | \$6,595.05   | \$6,676.25  | \$47,918.80 |
| 12      | Jan 9, 2026 | \$7.95    | \$598.98     | \$606.93    | \$47,910.85 |
| 13      | Feb 9, 2026 | \$8.05    | \$598.88     | \$606.93    | \$47,902.80 |
| 14      | Mar 9, 2026 | \$8.15    | \$598.78     | \$606.93    | \$47,894.65 |
| 15      | Apr 9, 2026 | \$8.25    | \$598.68     | \$606.93    | \$47,886.40 |
| 16      | May 9, 2026 | \$8.35    | \$598.58     | \$606.93    | \$47,878.05 |
| 17      | Jun 9, 2026 | \$8.46    | \$598.47     | \$606.93    | \$47,869.59 |
| 18      | Jul 9, 2026 | \$8.56    | \$598.37     | \$606.93    | \$47,861.03 |
| 19      | Aug 9, 2026 | \$8.67    | \$598.26     | \$606.93    | \$47,852.36 |
| 20      | Sep 9, 2026 | \$8.78    | \$598.15     | \$606.93    | \$47,843.58 |
| 21      | Oct 9, 2026 | \$8.89    | \$598.04     | \$606.93    | \$47,834.69 |
| 22      | Nov 9, 2026 | \$9.00    | \$597.93     | \$606.93    | \$47,825.69 |
| 23      | Dec 9, 2026 | \$9.11    | \$597.82     | \$606.93    | \$47,816.58 |
| Year    | 2026        | \$102.22  | \$7,180.96   | \$7,283.18  | \$47,816.58 |
| 24      | Jan 9, 2027 | \$9.24    | \$597.71     | \$606.95    | \$47,807.34 |
| Year    | 2027        | \$9.24    | \$597.71     | \$606.95    | \$47,807.34 |
|         | Totals      | \$192.66  | \$14,373.72  | \$14,566.38 | \$47,807.34 |
|         |             |           |              |             |             |



| Property Details           |   |  |
|----------------------------|---|--|
| Owner Name:                | Joyce E Coulter                                     |  |
| Assessor's Parcel Number:  | 15100020030 (RP015100020030)                        |  |
| Property Address:          | Gold Fork Ridge Rd, Boise, ID 83716                 |  |
| County, State:             | Boise, ID   |  |
| Subdivision:               | Clear Creek Estates                                 |  |
| Lot Number:                | 3   |  |
| Legal Description:         | T5 N R4 E Clear Creek Estates 10 Blk 2 Lot 3 Sec 20 |  |
| TRS:                       | T5N R4E SEC 20                                      |  |
| Parcel Size:               | 0.82 acres  |  |
| Terrain Type:              | Wooded / Steep Slope                                |  |
| Lot Dimensions:            | 155 ft N<br>310 ft E<br>110 ft S<br>230 ft W        |  |
| Elevation:                 | 3920 ft   |  |
| Flood Zone / Wetlands:     | No  |  |
| Notes:                     | N/A   |  |
| Property Location & Access |   |  |
| Google Map Link:           | https://maps.app.goo.gl/tHrfBNbzTqAa2Qub8           |  |
| GPS Coordinates (Center):  | 43.75332, -115.99853                                |  |

| GPS Coordinates (4 corners):        | 43.7537, -115.9986 NE<br>43.7532, -115.9981 E<br>43.7529, -115.9982 SE<br>43.753, -115.9986 SW<br>43.7535, -115.999 NW  |
|-------------------------------------|---|
| City or County Limits:              | County  |
| School District:                    | Basin School District 72  |
| Access To Property:                 | Gold Fork Ridge Rd  |
| Road Type:                          | Gravel  |
| Who Maintains Roads:                | County  |
| Closest Highways:                   | US-26 / I-184   |
| Closest Major City:                 | Boise, Idaho, 51 min (34.8 miles)   |
| Closest Small Town:                 | Idaho City, Idaho 83631, 23 min (14.8 miles)  |
| Closest Gas Station:                | Sinclair Gas Station, 3889 ID-21, Idaho City, ID 83631, 22 min (14.5 miles)   |
| Nearby Attractions:                 | Barber Park, 4049 S Eckert Rd, Boise, ID 83716, 40 min (28.6 miles) Zoo Boise, 355 Julia Davis Dr, Boise, ID 83702, 49 min (34.6 miles) Boise River Walk, Boise, ID 83714, 49 min (40.1 miles) Table Rock, 3199 E Table Rock Rd, Boise, ID 83712, 1 hr (38.6 miles) Kirkham Hot Springs, 7658 ID-21, Lowman, ID 83637, 1 hr 15 min (52.2 miles) |
| Notes:                              | N/A   |
|                                     | Property Tax Information  |
| Assessed Taxable Value:             | \$47,000  |
| Assessed Actual Value:              | \$47,000  |
| Back Taxes Owed? If so amount owed: | No  |
| Tax Liens? If so amount owed:       | No  |
| Annual Property Taxes:              | \$140.98  |
| Notes:                              | Taxes are current. 2024 Taxes due 12/20/24 in the amount of \$140.98.   |
|                                     |   |

|  | Zoning & Restriction Information  |
|--|---|
| Zoning / Property Use Code:              | MULTIPLE USE ZONE DISTRICT  |
| What can be built on the property?       | Single Family Dwelling, Mobile / Manufactured / Modular home, accessory structure, etc.   |
| Time limit to build?                     | Building permits are valid for 1 year and expire if work has not started within 6 months.   |
| Is camping allowed?                      | Per County, would require a conditional use permit.   |
| Camping restrictions if any:             | N/A   |
| Are RV's allowed?                        | Per County, would require a conditional use permit.   |
| RV restrictions if any:                  | N/A   |
| Are mobile homes allowed?                | Per County, Yes   |
| Mobile home restrictions if any:         | See attachment for details.   |
| Are tiny homes allowed?                  | Per County, Yes   |
| Tiny home restrictions if any:           | See attachment for details. (If on a chassis, would require conditional use permit, if on foundation same as mobile / manufactured / modular home requirements) |
| Are short term vacation rentals allowed? | Per County, Yes   |
| Vacation rental restrictions if any:     | If more than one rental is present would require a conditional use permit.  |
| Is property part of an HOA / POA?        | Unable to locate, if any. Per nearby comps, there is no association present.  |
| HOA / POA dues, if any:                  | N/A   |
| Subdivision CC&R Availability:           | Unable to locate, if any. Per nearby comps, there are no restrictions present.  |
| CC&R Information:                        | N/A   |
| Deed Availability:                       | Recorder's office requires a written request to obtain documents. Fee of \$1.00 for mailed or emailed copies.   |
| Deed Information:                        | 174653  |
| Notes:                                   | Information above is based on County restrictions. Unable to locate CC&R's or Deed restrictions, if any.  |

| Utility Information             |  |  |
|---------------------------------|--|--|
| Water?                          | Would have to drill a well.  |  |
| Sewer / Septic?                 | Would have to install septic.  |  |
| Electric?                       | Would have to contact Idaho Power Company (208-388-2323) or use alternative power.   |  |
| Gas?                            | Would have to contact Suburban Propane (208-375-4254), Ed Staub & Sons Propane (208-461-4556), etc.  |  |
| Waste?                          | Would have to contact Boise County Sanitation LLC (208-488-5908), Boise Transfer Station (208-362-7564), etc.  |  |
| Notes:                          | Per planner, water and sewer services are not available outside the city limits, well and septic required. Per, Department of Water Resouces, a septic tank must be 50' away from the well site, and a drain field must be 100' away from a well site. |  |
|                                 | County Contact Information   |  |
| County Website:                 | https://www.boisecounty.us/  |  |
| Assessor Website:               | https://www.boisecounty.us/services/assessor/  |  |
| Treasurer Website:              | https://www.boisecounty.us/services/treasurer/   |  |
| Recorder Website:               | https://www.boisecounty.us/services/county-clerk-auditor/  |  |
| GIS Website:                    | https://experience.arcgis.com/experience/4444b5973179d4d7d8b11aa41b7675018/#data_s=id%3AdataSource_2-18dd6fb4d7b-layer-45%3A3060   |  |
| Zoning Link:                    | https://www.boisecounty.us/services/planning-and-zoning/   |  |
| Phone number for Planning Dept: | 208-392-2293   |  |
| Phone number for Recorder:      | 208-392-4431   |  |
| Phone number for Treasurer:     | 208-392-4441   |  |
| Phone number for Assessor:      | (208) 392-4415   |  |
| City Website:                   | N/A  |  |
| Phone number for City:          | N/A  |  |
| Notes:                          | N/A  |  |







